

STANDING CHAPTER 13 TRUSTEE ALEJANDRO OLIVERAS RIVERA
REPORT OF ACTION TAKEN
MEETING OF CREDITORS

In re:

WALTER LUIS AGOSTO ALGARIN

Case No. 11-06929-ESL

Chapter 13

Attorney Name: R FIGUEROA CARRASQUILLO LAW OFFICE

I. Appearances			Date & Time: 9/21/2011 12:50:00PM
Debtor	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Absent	[] R <input checked="" type="checkbox"/> NR LV: tbd
Joint Debtor	<input type="checkbox"/> Present	<input type="checkbox"/> Absent	<input checked="" type="checkbox"/> This is debtor(s) 2 Bankruptcy filing.
Attorney for Debtor	<input checked="" type="checkbox"/> Present	<input type="checkbox"/> Absent	Creditors:
[] Prose			
[X] Substitute M. Vega			<u>BSPR- Luis M. Suarez Lozada, Esq.</u>
II. Oath Administered			
[] Yes		[X] No	

III. Plan

Date: 08/17/2011 Base: \$99,600.00 Payments 1 made out of 1 due.

Confirmation Hearing Date: 11/2/2011 9:00:00AM

Evidence of Pmt shown:

Attorney's fees as per R. 2016(b)

\$3,000.00 - \$1,470.00 = \$1,530.00

IV. Status of Meeting

[] Closed [] Not Held [] Held/Continued

[] Held/Not Closed

[X] Continued

Continued Date: 11/3/2011 1:00:00PM

Comments:

[] M.T.D. to be filed by Trustee: Debtor(s) failed to: [] Appear: [] Commence payments

[] Keep payments current [] does (do) not qualify as a debtor (§109):

[] MTD Already filed, see Docket:

[] Other:

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(Cont.)

Trustee's Report on Confirmation

[] FAVORABLE

[] UNFAVORABLE

<p>[] Feasibility</p> <p>[] Insufficiently funded</p> <p>[] Unfair discrimination</p> <p>[] Fails disposable income</p> <p>[] Fails liquidation value test</p> <p>[] Insurance quote</p>	<p>[] No provision for secured creditor(s)</p> <p>[] Treat value of collateral separately</p> <p>[] No provision for insurance</p> <p>[] Tax returns missing</p> <p>[] State - years</p> <p>[] Federal - years</p>
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Pending/Items/ Documents:

<p>[] Assumption/Rejection executory contract</p> <p>[] Appraisal</p> <p>[] DSO Recipient's Information</p> <p>[] Evidence of being current with DSO</p> <p>[] Evidence of income</p>	<p>[] Business Documents</p> <p>[] Monthly reports for the months</p> <p>[] Public Liability Insurance</p> <p>[] Premises</p> <p>[] Vehicle(s):</p> <p>[] Licenses issued by:</p>
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COMMENTS

Debtor has requested continuance of this meeting of creditors because he needs to redo his budget due to additional employment as pastor with "Iglesia Cristiana Catedral de la Fe". He expects to earn \$2,000 as professional services.

Plan will also be amended to change payment schedule. Currently plan is insufficiently funded to pay 100% plus 6% interest to unsecured creditors.

Note: Atty Suarez Lozada indicated that the bank has yet to receive the September post-petition payment.

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s/Miriam Salwen

Date: 09/21/2011

Trustee/Presiding Officer

(Rev. 02/11)